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Calare Properties acquires 175,000 s/f 33 Stiles Lane

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North Haven, CT Calare Properties (Calare), a private Massachusetts-based real estate investment firm and operator, has acquired 33 Stiles Ln., a 175,000 s/f warehouse distribution facility. Along with the purchase of this property on 14 acres, Calare has secured a 10-year lease with one of the world's leading suppliers of chemical additives and measuring instruments, bringing the building to 100% leased.

"33 Stiles Lane presents an ideal investment, particularly in light of the growing demand for well-maintained distribution space from users seeking easy access throughout the Northeast. The I-91 corridor is a fantastic distribution and manufacturing location in New England," said Bill Manley, CEO and CIO of Calare.

33 Stiles Ln. is a one-story steel-frame warehouse featuring 32-foot ceilings with 18 tailboard docks and three drive-in doors.

"33 Stiles is exactly the type of well-located distribution facility Calare has been focused on acquiring within the northeast," said Todd Barclay, VP of acquisitions.

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