



# nerenj

## **Calare Properties acquires 175,000 s/f 33 Stiles Lane**

February 16, 2018 - Connecticut

North Haven, CT Calare Properties (Calare), a private Massachusetts-based real estate investment firm and operator, has acquired 33 Stiles Ln., a 175,000 s/f warehouse distribution facility. Along with the purchase of this property on 14 acres, Calare has secured a 10-year lease with one of the world's leading suppliers of chemical additives and measuring instruments, bringing the building to 100% leased.

"33 Stiles Lane presents an ideal investment, particularly in light of the growing demand for well-maintained distribution space from users seeking easy access throughout the Northeast. The I-91 corridor is a fantastic distribution and manufacturing location in New England," said Bill Manley, CEO and CIO of Calare.

33 Stiles Ln. is a one-story steel-frame warehouse featuring 32-foot ceilings with 18 tailboard docks and three drive-in doors.

"33 Stiles is exactly the type of well-located distribution facility Calare has been focused on acquiring within the northeast," said Todd Barclay, VP of acquisitions.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540