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Cawley of United Multi Family brokers \$1.3 million sale

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Kurt Cawley, UMF

Manchester, CT United Multi Family (UMF) brokered the sale of 22 units known as the Pembroke Court Apartments located at 131 Hilliard St. for \$1.3 million. Handled by Kurt Cawley of the Boston office, the brick residences were built in 1968 and comprised of all one-bedroom units.

There are onsite laundry facilities and parking in the rear of the property for the tenants. The value-add opportunity presents investors with a stable asset in a strong rental market with the ability to increase rents through unit renovations. Recent capital improvements include a new roof in 2013.

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