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SVN | Parsons Commercial Group purchases retail plaza for \$3.5 million

February 23, 2018 - Retail

Ashland, MA SVN | Parsons Commercial Group | Boston purchased the retail plaza at 310 Pond St. for \$3.5 million. The building consists of 31,000 s/f with a 5,000 s/f free-standing building located at the front of the property.

SVN | Parsons Commercial Group also secured a long-term deal with Habitat For Humanity – ReStore, a nonprofit home improvement store and donation center that sells new and gently used furniture, appliances, home accessories, building materials and more to the public, at a fraction of the retail price.

Domino's will remain a tenant on the end cap, while Garrett Quinn of SVN Parsons Commercial Group will be focused on leasing the remaining retail suites. SVN | Parsons Commercial Group currently owns and operates the Ledgemere Plaza, which is adjacent to 310 Pond St., with over 280,000 s/f over seven buildings.

Quinn represented the buyer in the purchase. The seller was Saxon Partners, a real estate investment, development, and management firm located in Hingham. Richard Diamond of The Diamond Group represented the seller.

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