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NKF Capital Markets orchestrates two sales totaling 78,243 s/f

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Middlesex Marketplace - Burlington, MA

Burlington, MA NKF Capital Markets has completed the sale of Middlesex Marketplace to a private real estate fund advised by Crow Holdings Capital Partners-Real Estate (CHC-RE). Executive managing director Geoffrey Millerd, managing director Justin Smith, associate director Paul Penman and financial analyst Christopher Peterson of the NKF Capital Markets Boston office, which is led by U.S. head of Capital Markets Robert Griffin, oversaw the transaction of the newly-constructed retail offering on behalf of a private seller.

Built in 2013 and totaling 38,243 s/f, Middlesex Marketplace features a food and service-oriented rent roll. The property is highlighted by a freestanding build-to-suit for Del Frisco's Grille. The asset also enjoys a strategic location along Middlesex Tpke., a major retail corridor with an average daily traffic count of 37,400 vehicles.

In another transaction, the NKF Capital Markets completed the sale of Bob's Stores | Saugus in Saugus, to Ocean State Job Lot. Millerd, Smith Peterson and Griffin oversaw the transaction of the retail offering on behalf of Taylor Saugus Limited Partnership, a joint venture between Eastern Real Estate and a partnership between Josh Katzen and Steve Tannenbaum.

Totaling 40,000 s/f, Bob's Stores | Saugus is fully leased to Bob's Stores, a regional apparel and footwear retailer.

"The Rte. 1 retail corridor is one of metro Boston's most dynamic submarkets," said Millerd. "And this freestanding building provides unmatched access and visibility."

NKF is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NKF's 15,000 professionals operate from more than 400 offices in established and emerging property markets on six continents.

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