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CBRE New England partners with a 48-person team from Transwestern

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Boston, MA According to CBRE, a group of top commercial real estate professionals from Transwestern, led by Steve Purpura has joined CBRE's N.E. operations. The team includes partners John Lashar, Jon Varholak, John Barry, Ron Friedman, Eric Smith, John Wilson, Brian McKenzie, Chris McCauley, Chris Skeffington, Brian Cohen and Vicki Keenan—along with many talented professionals and support staff. The 48-person team provides services across multiple disciplines including tenant advisory, agency leasing, and capital markets—serving both investors and occupiers.

This team completed more than 9.1 million s/f in leasing transactions in Mass. during 2017, making it one of the region's largest commercial real estate operations. The team's culture and client focus fits well with CBRE/NE's existing operations.

"Our partnership with Transwestern was rewarding on many levels and we are pleased to be able to depart the firm on such good terms," said Purpura. "Our decision to join CBRE reflects the strong synergies we have with the firm, both locally and with their tremendous national and international platform, which bolsters our view of the increasing importance of labor-centric and data-driven real estate consulting services."

CBRE/NE will continue to be led by Andy Hoar and Kevin Doyle, co-managing partners. The firm completed more than \$6.5 billion in transaction value in New England in 2017 and manages approximately 28 million s/f of space.

"We are very excited that these market-making professionals have elected to join CBRE," said Hoar. "They are a great fit culturally and will enhance the services and outcomes we deliver to our occupier and investor clients. We have admired them as competitors and greatly value the contributions they will make to our team and to our clients."

Purpura, Varholak, Barry and Lashar have consistently been recognized among the market's top brokerage professionals. The four along with McKenzie and Wilson were founding partners of Richards Barry Joyce & Partners in 2001. The group has advised many of the world's most advanced organizations, from start-ups to multinational corporations in a wide spectrum of industries.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los

Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

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