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Washington Trust provides \$7.4 million financing

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Rocky Hill, CT Washington Trust's Commercial Real Estate Group recently provided \$7.4 million in financing to Woodgreen Rocky Hill, LLC, for the refinancing of a mixed-use property known as Waterchase Center.

Waterchase Center consists of 107,654 s/f of mixed-use retail and office space. Built in 1988 and renovated in 2012, the center includes six tenant spaces ranging in size from 6,574 to 56,850 s/f. Current tenants include the Porter and Chester Institute, DaVita HealthCare Partners, Namco Pool, Patio & Game Room Superstore, and Connecticut GI. The center is located at 30 Waterchase Dr., situated in the southern section of Hartford County and surrounded by Wethersfield, Berlin, Newington and Glastonbury.

“Waterchase Center is a well-positioned retail center that delivers important service providers to Rocky Hill,” said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group. “Washington Trust is pleased to work with new client Woodgreen Management.”

Woodgreen Rocky Hill, LLC is a single asset limited liability company of Woodgreen Management, Inc., which provides commercial real estate investment opportunities and property management services for retail and office properties throughout New England.

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