



nererj

Kelleher & Sadowsky brokers Fallon Clinic's 57,000 s/f lease extension

July 11, 2008 - Spotlights

Fallon Clinic and Berkeley Investments, the firm that is developing the CitySquare project in downtown Worcester, have executed a lease extension through September 30, 2017 for 57,472 s/f of office space at 100 Front St.

With more than 250 physicians practicing in nearly 30 locations staffed by more than 1,700 employees, Fallon Clinic provides comprehensive care for more than one million patient visits a year, and is one of the largest private, multi-specialty groups in central Massachusetts.

100 Front St. is a 270,000 s/f nineteen-story Class A office building located in downtown Worcester. The property was built in 1970 and contains typical floor plates of 15,000 s/f. Through a partnership with Starwood Capital, Berkeley Investments, Inc. purchased the building as part of an acquisition that included 450,000 s/f of first class office space at 100-120 Front St., a 4,000 car parking garage, the former Worcester Common Fashion Outlets, and additional land within the 22 acre site.

Berkeley Investments, Inc. was represented in-house by Steven Brooks, vice president, asset management. Fallon Clinic was represented by Will Kelleher and Jim Umphrey of Kelleher Sadowsky.

Berkeley Investments, Inc. is a Boston based real estate investment, development and management company with assets totaling three million s/f of office/retail properties, parking garages and developable land.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540