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City maintains commitment to economic growth

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The city of East Providence's economic development programs are administered through the department of planning. Whether you are looking for available real estate, tax stabilization information, financing, or information on permitting, our staff is here to assist you.

East Providence maintains a strong commitment to economic growth and vitality with programs and initiatives designed to promote the expansion of existing commercial and industrial businesses as well as to attract new business. East Providence's commitment to economic development is spearheaded by a nine member economic development commission and a support staff available to provide technical support for existing or prospective businesses.

The city offers a low interest loan program for either commercial or industrial businesses to finance the acquisition, construction and improvements of land or buildings.

The commercial microloan program is intended to finance startup expenses, operating expenses and/or to purchase assets for businesses with 5 or fewer employees, which are unable to obtain a loan through banks and other commercial lending sources.

The city maintains a database of available commercial and industrial properties. This database includes such information as owner name, property address, acreage and zoning classifications.

The commercial tax stabilization program offers phased tax relief for new commercial construction in the city.

The 2+2 Façade Improvement Program offers matching grants for qualified commercial property façade improvements in certified community development districts.

For more information visit www.eastprovidenceri.net/economic_dev_webpage.php for more information.

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