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Bickers named new head of Citizens Banks Business Capital team

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Patrick Bickers, Citizens Bank

Providence, RI According to Citizens Bank, Patrick Bickers will lead its Business Capital team. As one of the nation's leading asset-based finance providers, Citizens Business Capital specializes in providing highly-structured asset-based loans tailored to each client's specific objectives.

Bickers succeeds Chris Carmosino, who has led Citizens Business Capital since 2009 and is leaving Citizens to pursue other opportunities.

"The Citizens Business Capital team has been very successful at bringing great ideas to clients and providing solutions that help them reach their potential," said Donald McCree, Citizens vice chairman and head of commercial banking. "Pat is well-positioned to draw on his experience and network to bring thoughtful and tailored solutions to our Citizens Business Capital clients. We thank Chris for his leadership and wish him all the best."

A graduate of the University of Kentucky, Bickers has a long and successful track record of advising and managing key client relationships and is a proven leader. He joined Citizens in 2014 following leadership roles at both SunTrust Bank and CIT.

Citizens Business Capital offers expertise and a breadth of options: revolving credit facilities; fixed or floating rate term loans; syndicated loans in conjunction with a dedicated asset-based finance Capital Markets team; "hybrid" asset-based capital structures combined with cash flow term loans that allow companies to borrow beyond the value of collateralized assets; structures that include options such as First in Last out (FILO) loans that "stretch" the collateral value; and Prime and LIBOR interest rate options.

Citizens Financial Group, Inc. is one of the nation's oldest and largest financial institutions, with \$152.3 billion in assets as of December 31, 2017. Headquartered in Providence, Rhode Island, Citizens offers a broad range of retail and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions. Citizens helps its customers reach their potential by listening to them and by understanding their needs in order to offer tailored advice, ideas and solutions. In Consumer Banking, Citizens provides an integrated

experience that includes mobile and online banking, a 24/7 customer contact center and the convenience of approximately 3,300 ATMs and approximately 1,150 branches in 11 states in the New England, Mid-Atlantic and Midwest regions. Consumer Banking products and services include a full range of banking, lending, savings, wealth management and small business offerings. In Commercial Banking, Citizens offers corporate, institutional and not-for-profit clients a full range of wholesale banking products and services, including lending and deposits, capital markets, treasury services, foreign exchange and interest rate products, and asset finance.

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