



CELEBRATING  
65 YEARS

# nai

## **NAI Hunneman and NAI Norwood handle 35,191 s/f lease with Altitude Trampoline Park**

April 20, 2018 - Front Section

Concord, NH NAI Hunneman and NAI Norwood completed a 35,191 s/f lease transaction with Altitude Trampoline Park for a new location within the former Circuit City space at the Steeplegate Mall. The new location which is currently under construction is the third location for Altitude in the state.

Deana Arden from NAI Norwood, along with the NAI Hunneman team of Cathy Minnerly, Sean Hannigan and Glenne Bachman represented Altitude while Mason Asset Management served as landlord's representative in the transaction.

Slated for opening late this summer, the new Steeplegate Mall location will include over 20,000 s/f for attractions such as the main trampoline court, wipeout, trapeze, tumble track, bouldering wall, battle beam, reaction wall, kids court and other attractions. Altitude specializes in group events such as birthday parties, corporate team-building and camp and school outings.

"Our team provided Altitude with an extensive analysis of the market and determined that the Steeplegate Mall offered a strong location, minutes from the downtown area with easy access to highways and other major thoroughfares," said Arden. "The trampoline park business has become an attractive and sought-after amenity; and the addition of Altitude to the mall (the first of its kind in the region) is the catalyst for an aggressive marketing campaign we are undertaking to fill and revitalize the property, as well as Concord."

Steve Payne, of Salem, NH, is the Co-owner and Operating Partner of Altitude Trampoline Park of Concord LLC, and said: "We are very pleased to bring Altitude's emphasis on active entertainment to the Concord area. The Steeplegate location is very accessible to people from all over the region and will serve us well for decades into the future."

The Hunneman/Norwood team has also completed lease transactions for new Altitude Trampoline Park locations in Merrimack & Pelham, NH.

NAI Hunneman & NAI Norwood Group are leading providers of commercial real estate services to corporations, institutions and the private market in Boston and New Hampshire. Both firms are members of NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 7,000 professionals and 400 offices throughout the world. NAI professionals work together with its

global management team to help clients strategically optimize their real estate assets.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540