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Northeast Private Client Group completes sale of four buildings totaling \$4.315m

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New Haven, CT Northeast Private Client Group (NPCG) has completed the sale of four buildings. Edward Jordan, JD, CCIM, managing director, Bradley Balletto, regional manager, Rich Edwards, investment associate and Jeff Wright, associate at the firm, represented the sellers and sourced the buyers in multiple transactions totaling \$4.315 million.

NPCG closed the sale of 127-129 Howe St., an 8-unit multifamily property. The seller, PK&R LLC, sold the property to a Fairfield-based buyer for \$1.05 million.

NPCG closed the sale of Grand Avenue Apartments, a 12-unit multifamily property traded for \$1.025 million to a Norwalk-based buyer. The seller was Navarino Capital.

NPCG also closed the sale of 456 Lombard St., a 16-unit multifamily property near the corner of Lombard St. and Fillmore St. The seller, NHR Properties transferred the property to a Norwalk buyer for \$1.36 million.

Lastly, NPCG closed the sale of 6-unit multifamily property on 36-38 Lyon St. The seller transferred the property to White Plains-based The Kempner Corp. for \$950,000.

“New Haven multifamily and mixed-use assets are trading on strong occupancy and rent growth,” said Balletto. “Our multi-state brokerage platform benefits sellers and buyers alike and results in successful transactions for all parties.”

Northeast Private Client Group is the leading mid-market investment sales firm in the region, and was recently named to the Inc5000 list of America’s fastest-growing private companies. With offices in New York, Connecticut and Massachusetts, the firm actively supports private investors looking to buy, sell or exchange mid-market properties including mixed-use, multifamily, retail and office assets. Northeast Private Client Group’s highly disciplined process is just one of the many reasons the firm has earned CoStar’s Power Broker designation year after year.

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