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CBRE/New England sells 280,982 s/f Albion Crossing

May 11, 2018 - Rhode Island

Lincoln, RI On behalf of Albion Crossing LLC, according to CBRE/New England, Albion Crossing has been sold to an affiliate of FoxRock Properties LLC. Located at One Albion Rd., Albion Crossing is a 280,982 s/f multi-use flex space and office facility.

CBRE/NE's Alden Anderson Jr., Dave Pergola, Brian Doherty and John Eder represented the seller and procured the buyer.

"We are excited about the acquisition of this unique, value-add opportunity in one of New England's growing suburban markets," said Jason Ward, managing partner of FoxRock Properties.

Albion Crossing was originally developed as the global headquarters for A.T. Cross Company, an iconic American brand. In 2007, Cross sold the building to Albion Crossing LLC, who redeveloped the building into a versatile mixed-use flex and office building. The current tenant mix includes United Natural Foods, Zebra Technologies, Granite Telecommunications and Vicor Technologies Inc.

Albion Crossing has over 980 on-site parking spaces, far exceeding ratios of comparable properties in the market. For office users with dense requirements, the property is one of few statewide that can provide parking at such a high ratio.

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