

Intercontinental Real Estate and Harbinger Development break ground on \$176m hotel project in Seaport

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Shown are Peter and Manon Palandjian

Shown are Peter Palandjian, mayor Marty Walsh and Eamon O'Marah

Boston, MA Intercontinental Real Estate Corp. (Intercontinental) and Harbinger Development formally broke ground on the Hampton Inn by Hilton and Homewood Suites by Hilton Boston Seaport. The \$176 million, dual-branded hotel is being built at 660 Summer St. in the Seaport District, within the Raymond L. Flynn Marine Park adjacent to the Design Center and the Cruise Port Terminal, and near the Boston Convention and Exhibition Center and Logan International Airport.

The hotel will include a 14-story tower, more than 400 guestrooms and amenities, including 7,400 s/f of prime restaurant/retail space, a fitness center, heated pool, business center, complimentary breakfast, nearly 60 second-floor valet parking spaces and an outdoor terrace.

The new Hampton Inn by Hilton and Homewood Suites by Hilton Boston Seaport will bring needed value-focused lodging options and additional hotel room supply to the Seaport District and overall Boston market. The project will also create nearly 400 union jobs. The general contractor, Suffolk, started construction on the new hotel following a groundbreaking ceremony attended by many local dignitaries, including mayor Marty Walsh.

Shown (from left) are: Intercontinental Real Estate Corp. chairman & CEO Peter Palandjian, Boston mayor Marty Walsh, Harbinger managing partner Eamon O'Marah, Harbinger partner John Matteson, and Boston city councilor Michael Flaherty.

"We are thrilled to break ground on this project with Hilton and our terrific partner Harbinger," said Intercontinental chairman & CEO Peter Palandjian. "Boston is our home city and a market in which we have more than 50 years of experience. The Seaport District is more captivating than ever during this economic boom in Massachusetts, and this is a high-quality investment that will allow us to provide good union jobs and help move the city's economy forward."

"This is an exciting project, an exciting location, and an exciting time in the Boston market," said Eamon O'Marah, managing partner of Harbinger. "The experience and skill of Intercontinental has helped us bring two best-in-class Hilton Hotel brands to the Seaport, providing much-needed hotel room supply to the Boston Convention & Exhibition Center, Boston Cruise Port, and the emerging Marine Park."

Architects for the project are Perkins & Will and Group One. Consultants include TR Engel, Bohler, McNamara Salvia, and Lightship. Intercontinental and Harbinger entered into a long-term land lease with the Boston Economic Development Industrial Commission last year.

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