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Kelleher & Sadowsky brokers Fallon Clinic's 57,000 s/f lease ext.

July 16, 2008 - Front Section

Fallon Clinic and Berkeley Investments have executed a lease extension for 57,472 s/f of office space at 100 Front St.

100 Front Street is a 270,000 s/f nineteen-story class A office building. The property was built in 1970 and contains floor plates of 15,000 s/f.

Through a partnership with Starwood Capital, Berkeley Investments, Inc. purchased the building as part of an acquisition that included 450,000 s/f of first class office space at 100-120 Front St., a 4,000 car parking garage and additional land within the 22 acre site.

Berkeley Investments was represented in-house by Steven Brooks, vice president, Asset Management. Fallon Clinic was represented by Will Kelleher and Jim Umphrey of Kelleher & Sadowsky.

"We are pleased to commit to a long term deal with Berkeley Investments, Inc. and the CitySquare project. " said John Duggan, real estate director of Fallon Clinic.

100 Front Street is 80% leased to numerous tenants including Bank of America and Mirick O'Connell.

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