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HFF completes recapitalization of 191-room Hotel Indigo Boston – Newton Riverside

May 25, 2018 - Front Section

Newton, MA Holliday Fenoglio Fowler, L.P. (HFF) completed the recapitalization of the 191-room Hotel Indigo Boston – Newton Riverside.

The HFF team represented Normandy Real Estate Partners in the recapitalization of the property with Mark Development. The property will continue its brand affiliation with Hotel Indigo.

The Hotel Indigo is located 12 miles west of Boston at 399 Grove St. in the Route 128 technology corridor. The hotel is within walking distance of the MBTA's Riverside station, which provides access to downtown Boston and is within minutes of TripAdvisor and SharkNinja's global headquarters, NBCUniversal's future Boston media hub and many more life science and biotechnology companies located along Interstate 95. The hotel offers guests 1,621 s/f of meeting space, and Bokx 109 American Prime.

Bokx Café, a South Beach-style outdoor pool, fitness center, business center and complimentary shuttle service.

The HFF investment advisory team representing the seller consisted of managing director Denny Meikleham, senior director Alan Suzuki and director Matthew Enright.