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NKF completes sale of Blue Hills Medical Center to Novaya Real Estate Ventures for \$11.55 million

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Frank Nelson

Michael Greeley

Braintree, MA NKF Capital Markets completed the sale of Blue Hills Medical Center to Novaya Real Estate Ventures for \$11.55 million. On behalf of Jumbo Capital Management, NKF Capital Markets executive managing director Frank Nelson and managing director Michael Greeley of the Boston office oversaw the transaction of the medical office building.

Located at 340 Wood Rd., Blue Hills Medical Center encompasses 48,617 s/f of space. Presently

100% leased to 14 tenants, the asset is anchored by Milton Pediatrics, MassGeneral Hospital for Children and South Shore Hospital.

“Blue Hills Medical Center is one of the market’s most prominent multi-tenant medical office buildings, featuring high visibility at the ‘Braintree Split’ and situated within a zero-vacancy medical office corridor,” said Greeley. “We congratulate Novaya Real Estate Ventures on this strategic acquisition and Jumbo Capital Management for its successful repositioning of this asset.”

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