



CELEBRATING
55 YEARS

nerej

BOMA releases new guide for writing a commercial RE lease

July 16, 2008 - Connecticut

The Building Owners and Managers Association (BOMA) International has released its new lease guide, Guide to Writing a Commercial Real Estate Lease, Including Green Lease Language, featuring a step-by-step instruction to help building owners and managers write green operations and management practices into their lease agreements. The guide updates the 2005 version of The Guide to Writing a Commercial Real Estate Lease and was reworked to incorporate legal language to facilitate ongoing implementation of sustainable building practices.

BOMA's new lease guide was developed to address commonly cited barriers to implementing green building practices. The guide serves as both a legal-language tool to help building owners and managers maintain a green building through operations and management practices, and also serves as an education tool for working with brokers and tenants to outline what is expected of tenants in a high-performance green building and the responsibilities of all parties involved in the ongoing efforts to keep it green and encourage continuous improvement.

"The creation of BOMA's green lease guide is a significant step towards achieving energy efficiency and sustainable building practices," said BOMA International Chairman and Chief Elected Officer Brenna S. Walraven, RPA, CPM, managing director, national property management, USAA Real Estate Company. "The document provides building owners and managers the model and language to write their commitment to sustainable building practices into their leases."

The green lease guide covers all aspects of a standard lease agreement, such as models for prime lease agreements, guaranty of lease, and form subleases. In addition, the guide delineates energy efficient practices such as recycling and waste management, maintenance and repairs, tenant improvements and contractor rules and regulations.

For more information about BOMA's Green Lease Guide visit The BOMA Store at shop.boma.org.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540