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Lemp of Self-Storage Consultants sells \$740,000 18,825 s/f facility

July 16, 2008 - Connecticut

Patrick Lemp of Self-Storage Consultants recently closed on the sale of 990 Meriden Rd. This is a first quality single story self-storage facility known as Meriden Road Self-Storage. There is a total of four buildings having a net rentable area of 18,825 s/f with a combination of 229 climate and non-climate controlled units. The buildings were constructed in 2000 and are in excellent condition. The property transferred for \$740,000 or \$39.31 per rentable s/f. The facility was approximately 70% occupied at the time of sale. The buyer is a local storage owner who felt that there were economies of scale that could be generated by owning additional facilities within the area. Self-Storage Consultants exclusively represented both the buyer and seller in the transaction.

Self-Storage Consultants provides brokerage, appraisal, feasibility and consulting services specifically to the self-storage industry.

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