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Twining Properties and MassPRIM close \$110 million financing

June 22, 2018 - Retail

Cambridge, MA Mass+Main – a mixed-income residential community developed by Twining Properties in partnership with MassPRIM – has closed \$110 million of combined financing provided by New York Life Insurance Co. (\$103 million) and East Boston Savings Bank (\$7 million). Mass+Main will feature 308 mixed-income rental apartments, including 61 affordable units, and 16,000 s/f of retail space in Central Square at the intersection Massachusetts Ave. and Main St.

Mass+Main will be a highly sustainable LEED Gold certified community which includes green-roof terraces and energy tracking systems. This transit-oriented development - with easy access to the Red Line and MBTA bus lines - will also feature car sharing, electric charging stations and bike sharing with an onsite Hubway Station.

Central Square's shopping district will be further expanded through a diverse collection of small retail shops to enhance the pedestrian and urban experience. Shops, restaurants and food vendors will line sidewalks and passageways, creating new retail for Central Square residents and visitors.

Three distinct buildings will offer a variety of housing options ranging from a 19-story tower and a six-story building with studio and roommate units, both with financing arranged by New York Life Real Estate Investors and designed by CBT Architects. A four-story building for families is financed by EBSB and designed by Bruner/Cott Architects.

The buildings will be delivered in three phases: Fall 2018, 2019 and 2020.

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