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Ragnauth joins The Davis Cos. as chief financial officer, chief compliance officer and managing director

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Boston, MA The Davis Companies has appointed real estate financial veteran Ravi Ragnauth as its chief financial officer, chief compliance officer and managing director. With more than 20 years of experience in real estate, public accounting, capital markets, investment and mortgage banking, Ragnauth will oversee the firm's financial operations, including capital markets/finance, accounting, tax, budgeting, treasury and implementation of all financial and risk management strategies. In addition, he will serve on the company's investment committee and will oversee the firm's investor reporting and compliance functions.

Ragnauth most recently served as group chief financial officer, executive vice president & board member of The Moinian Group, a NY-headquartered real estate firm with \$10 billion of assets under management. In his role at Moinian, Ragnauth was an organizational leader and advisor to the CEO and board of directors and was responsible for oversight of the financial operations, capital markets and strategy functions of the firm.

"Ravi brings deep institutional financial management, leadership, transactional and capital markets experience to our team," stated Rick McCready, President of The Davis Companies. "He also has outstanding knowledge of technology systems and best-in-class strategic consulting practices which will bring great value to our investors and our firm overall."

"I am thrilled to join the talented leadership team at The Davis Companies and to be part of a dynamic organization with such an impressive history of investment performance and such strong investment, operational and development capabilities," commented Ravi Ragnauth, TDC's new CFO, Chief Compliance Officer and Managing Director. "I am excited to contribute to the firm's future growth."

Prior to The Moinian Group, Ravi's experience included working for Fannie Mae as the Head/Business Unit Finance Director and Ernst and Young LLP. In his role at Fannie Mae, Ravi provided financial guidance and assisted with the management of strategic investments for the FannieMae's retained portfolio of over \$200 billion. At Ernst & Young, Ravi led large assurance and advisory engagements for Fortune 100 Companies mainly in the financial services and real estate industry. Ravi holds an undergraduate degree from the University of London, a Masters of Business Administration from the University of Maryland UC and is a Chartered Accountant.

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