

Urban Design's Forbes Park has a 50% presale on eco-friendly condos

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Despite continued reports of a condominium market in decline, summer sales activity at Forbes Park has told a much different story, proving that sometimes it pays to be different. Beginning in the late spring, the project's developers began offering their waterfront eco-friendly lofts at the former print production factory complex. They have reserved 30 of the for-sale lofts.

The success of the pre-construction campaign allowed the project construction lender, Amalgamated Bank of Washington, DC, to release all of the funds required to complete the 64 for-sale lofts in phase one.

Urban Design & Development is the designer and developer of the Forbes Park project.

The live/work lofts at Forbes are indeed unlike anything currently in the Boston area condominium market. The 18-acre property, located where the Chelsea River meets the Mill Creek, reuses and recycles the former industrial buildings and is carefully designed and built to conserve resources, restore the natural environment and capture the earth's renewable energy.

In addition to energy efficient initiatives that include a 600KW on site wind turbine that will supply most of the community's needs, Forbes also features units built almost entirely of durable, natural and renewable materials.

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