



CELEBRATING
55 YEARS

nerej

NKF Capital Markets arranges \$19.5 million loan for CS Acquisitions Group

September 21, 2018 - Connecticut

West Hartford, CT NKF Capital Markets arranged a \$19.5 million loan on behalf of CS Acquisitions Group for the acquisition of Cove West Hartford, a 200-unit apartment community. The NKF Capital Markets team also assisted in sourcing the equity investor. The team was led by NKF Capital Markets vice chairmen and co-heads, debt & structured finance, Dustin Stolly and Jordan Roeschlaub, along with senior managing director Daniel Fromm.

The six-building complex is located 2.5 miles from downtown and is poised to benefit from this repositioning effort that will upgrade every apartment and reimagine its 12,000 s/f clubhouse to provide sought-after amenities and revenue potential.

“It was a pleasure working with CS Acquisitions to facilitate the acquisition of Cove West Hartford,” said Stolly. “This property is ideally located near main transportation hubs, which represent part of the growing appeal of this neighborhood.”

“This property is a great addition to CS Acquisition’s portfolio. It is centrally-located, providing a significant nexus for residents to local major retail centers and universities,” said Fromm. “We look forward to seeing this asset continue to add to the transformation of Downtown Hartford.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540