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Washington Trust issues \$39.6m financing for Trumbull Lofts apartments

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Julia Ann Slom,
Washington Trust

Trumbull, CT Washington Trust's Commercial Real Estate Group provided \$39.6 million in financing to Trumbull Developers, LLC, for the development and construction of Trumbull Lofts, a 202-unit, class A apartment complex.

Included within the 202 units of Trumbull Lofts will be 119 apartments with two bedrooms and two bathrooms and 83 one-bedroom apartments with one bathroom. The apartments are located among five separate four-story buildings.

Amenities of Trumbull Lofts will include a pool and deck with wi-fi, an outdoor lounge, fire pit and community grill, a catering kitchen, fitness facility, dog washing station, loaner bicycles and a clubhouse.

"Continental Properties has a true knack for building multifamily properties that deliver unexpected extras," said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group. "The designs are beautiful and well thought out and the amenities are unsurpassed. I think what differentiates them is the attention to detail. We are very pleased to continue working with Howard Rappaport and his team."

"We were excited by the opportunity to work with Washington Trust on this important development," said Howard Rappaport, a principal at Continental Properties. "Their execution of this construction financing has been timely and very professional, and it continues to be a pleasure working with Julia Anne Slom, Mary Ettinger and the team at Washington Trust."

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