



CELEBRATING
55 YEARS

nerej

National Development submitted plans to develop 130-unit community with Epoch Senior Living

September 21, 2018 - Connecticut

Stamford, CT National Development has submitted plans to develop a 130-unit senior living community at 201 High Ridge Rd., the former home of General Electric Capital Corp. The 16.5-acre property will be subdivided, and National Development and its investment partner Charles River Realty Investors plan to acquire the northern 10 acres of the site while current owners will retain the southernmost 6.5 acres.

The senior housing community will be named Waterstone at Stamford, joining two existing Waterstones currently in operation in Wellesley and Boston, Mass. Waterstone is a joint venture with Epoch Senior Living. National Development and Epoch have owned and operated over 40 senior housing developments throughout the region including Bridges at Norwalk and Bridges at Trumbull.

The building, designed by the nationally recognized firm Elkus Manfredi Architects, will include high-end architectural design to provide a welcoming environment for area residents. The site will be transformed from a commercial property to a lush residential aesthetic with new landscaping, extensive gardens, and an upgraded public walking trail adjacent to the property's open space and conservation area.

Waterstone at Stamford will include 95 independent living and 35 assisted living rental units. Apartments will include designer kitchens, baths, millwork and finishes. Common areas will feature a restaurant-quality dining room, fitness center, pool, clubroom, pub and extensive area for resident activities. Services include meals, housekeeping, transportation and a robust activities schedule.

National Development has begun the permitting process with the City of Stamford; upon receipt of full approvals, the project construction is intended to begin in 2019.