

Paradigm and The Ashforth Co. buy 81,198 s/f for \$6.7m

July 23, 2008 - Front Section

Paradigm Capital Advisors and The Ashforth Co. have bought an 81,198 s/f industrial building for \$6.7 million.

The property was acquired through the companies' co-sponsored fund called the APCA Property Fund I. The warehouse and manufacturing facility is on 2.8 acres at 44-48 Third Ave. in Inner Belt Park.

Paradigm Capital represented itself and Jones Lang LaSalle represented the seller, a graphics communications company called Cenveo Corp.

The building was constructed in 1978 and consists of two interconnected structures. It is fully leased to sole tenant Universal Millennium Inc.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540