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Paradigm and The Ashforth Co. buy 81,198 s/f for \$6.7m

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Paradigm Capital Advisors and The Ashforth Co. have bought an 81,198 s/f industrial building for \$6.7 million.

The property was acquired through the companies' co-sponsored fund called the APCA Property Fund I. The warehouse and manufacturing facility is on 2.8 acres at 44-48 Third Ave. in Inner Belt Park.

Paradigm Capital represented itself and Jones Lang LaSalle represented the seller, a graphics communications company called Cenveo Corp.

The building was constructed in 1978 and consists of two interconnected structures. It is fully leased to sole tenant Universal Millennium Inc.

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