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## **Marcus & Millichap's Witten and Nolletti arrange \$42.775m sale**

July 23, 2008 - Front Section

Steve Witten and Victor Nolletti of Marcus & Millichap Real Estate Investment Services have arranged the sale of Waterford Commons, a 303-unit luxury multi-family community for \$42.775 million (\$141,172 per unit).

Witten and Nolletti, both vice president investments and senior directors of Marcus & Millichap's National Multi Housing Group, represented both the seller and the buyer.

"Waterford Commons offered the new owner nominal risk, long-term financial stability and superior location with exceptional demographics," said Witten. "Built between 1998 and 1999, the property is considered to be one of the finest examples of a Class A-quality apartment community in the state."

Located at 669 Tolland Turnpike, the 316,439 s/f apartment community consists of 13 two and three-story buildings on 34.3 acres.

Waterford Commons features a mix of one- two- and three-bedroom gardenstyle and townhome-style units. Interior amenities include vaulted ceilings with skylights, fully equipped modern kitchens, fireplaces, full-size washer/dryers in unit and central air conditioning.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540