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Cushman & Wakefield to market Eastfield Mall

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Springfield, MA The ownership of Eastfield Mall has appointed commercial real estate services firm Cushman & Wakefield to market a joint venture partnership opportunity for the property's mixed-use redevelopment. The 776,977 s/f, enclosed regional shopping center sits on 87 acres, providing scope and flexible zoning for a range of next-generation options.

Eastfield Mall is currently 74% leased with in-place net operating income offering interim cash-flow while a redevelopment plan is put in place. Major tenants include Cinemark, Old Navy, Hannoush Jewelers, Ninety-Nine Restaurant & Pub and Donovan's Irish Pub, along with a non-owned Sears box that accounts for 254,446 s/f of the GLA and occupies 25 acres.

The Cushman & Wakefield investment sales and retail specialists heading the Eastfield Mall assignment span two Cushman & Wakefield offices. They include Brian Whitmer, Andrew Merin, David Bernhaut, Seth Pollack and Kubby Tischler (East Rutherford, N.J.); and Peter Joseph, Brian Barnett, Steffen Panzone, Pete Rogers and Ross Fishman (Boston).

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