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HFF completes sale of 120-suite Residence Inn Boston Downtown

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Boston, MA Holliday Fenoglio Fowler, L.P. (HFF) has completed the sale of the 120-suite Residence Inn Boston Downtown Seaport located in the Fort Point neighborhood of the city.

The HFF team represented the seller, Norwich Partners, LLC, and procured the buyer, Claremont Companies. The sale price was not disclosed.

Originally built as The Stillings Building in 1901 by the Boston Wharf Co., the brick, post and beam property was redeveloped into the Residence Inn Boston Downtown Seaport in 2013. The adaptive re-use project created an award-winning, one-of-a-kind hotel asset, distinctive architectural detail and modern décor. Honored as the “Best Custom Project” in 2014 by Marriott International, the hotel is widely considered one of the best designed and highest quality Residence Inns in the entire system and one of the best room products in the city. The 120 loft-style suites feature 12-foot-high ceilings, exposed brick walls, wooden beams, oversized windows and fully equipped kitchens. The hotel’s public space is situated around a six-story, interior atrium topped with a glass skylight providing natural light to all floors. Hotel amenities include meeting space, a sundry shop, business center, fitness center and two restaurant offerings: Caffe Nero and sweetgreen. The property is accessible to the Financial District, South Station, Back Bay, Cambridge and Logan International Airport.

The HFF investment advisory team representing the seller consisted of managing director Denny Meikleham, senior director Alan Suzuki and director Matthew Enright.

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