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## **Calkin Cos. procures sale of Garden District retail condo - \$1.87m**

July 23, 2008 - Retail

Calkin Companies, a national real estate investment brokerage firm, has procured the sale of the Garden District retail condominium in downtown. Located in the Logan Circle area.

David Sobelman, executive vice president of Calkin Realty Advisors, the private market division of Calkin Cos., represented RSP I Revocable Trust, the seller, in the transaction. The transaction totaled \$1.87 million for the 2,775 s/f space.

"Retail condos and retail investments in the District are very rare and highly valuable," said Sobelman. "Developers and landlords are finding that they are able to monetize portions of their assets in order to either pay down their debt or invest in other projects."

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