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## **Ellis Realty Advisors brokers \$5.4 million sale of 163 Libbey Industrial Parkway**

October 26, 2018 - Front Section

David Ellis

Weymouth, MA Ellis Realty Advisors has completed the \$5.4 million sale of 163 Libbey Industrial Pkwy. Managing partner, David Ellis represented the buyers, Libbey Industrial Parkway LLC while F.P. Giglio Properties represented themselves in the transaction. Ellis and his team will act as the leasing agents for the building's new ownership.

"The building is 100% occupied with a strong tenant roster and superior identity in one of Rte. 3 corridor's premier business park, the Libbey Industrial Park," said Ellis. "The building's anchor tenant, Gale Associates, developed and built the office building in 2002 and has a strong history of pride of ownership."

163 Libbey Industrial Pkwy. is a modern, three-story brick and glass office building with 10,000 s/f per floor. The building is well-positioned in the Libbey Industrial Park which is home to medical and corporate tenants including Atrius Health and South Shore Hospital. The building offers access to Rte. 3 via Exit 16 and nearby amenities including the Derby Street Shoppes.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540