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Washington Trust provides \$13 million to Talcottville Vernon Development

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Julia Anne Slom,
Washington Trust

Vernon, CT Washington Trust's Commercial Real Estate Group provided \$13 million to Talcottville Vernon Development, LLC, for the first phase of construction on the multifamily Trail Run Apartments development.

In its first phase, the Trail Run Apartments project will include the construction of 96 apartment units, a clubhouse, pool and site work for the entire project. In total, the three phase project will include 300 multi-family units across a 30-acre parcel.

Located at 243 Talcottville Rd., the property is 12 miles from Hartford and close to the main campus of the University of Connecticut in Storrs. Among the apartments included in the first phase of construction will be six studios, 48 one-bedrooms and 42 two-bedrooms.

In all, the initial phase will include more than 89,000 s/f of apartment space spread across a campus style layout.

In order to attract a diversified group of residents, Trail Run Apartments will include a 6,800 s/f clubhouse building at its center, featuring an over-sized lounge area with raised ceiling, a private kitchen and dining room, a dedicated package room with automated lockers for residents to retrieve packages 24/7, a resort inspired 'L' shaped outdoor swimming pool allowing both leisure and lap swimming, an outdoor patio with firepit and natural gas fired grills, and a multi-function fitness center consisting of a cardio room, weight training center, and yoga/group exercise studio with on-demand video programs. An entertainment center will provide a billiard table, shuffle board table, work/study stations with desks, couches and cabanas, and Wi-Fi throughout the common areas. Other amenities will include electric car charging stations, covered carports, on-site management and maintenance, a dog wash station, and a bike sharing program. Additionally, the community will provide a walking trail to allow residents to walk along the beautiful Hockanum River which encompasses 9 towns and 72 square miles in northcentral Connecticut.

“We are so pleased to continue working with developer Jack Yang on this terrific project in Vernon,” said Julia Anne Slom, senior vice president & team leader of Washington Trust’s Commercial Real Estate Group. “The combination of fabulous amenities and great location will make this a very successful project.”

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