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East Cambridge Savings Bank named to top 100 women-led businesses

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Cambridge, MA East Cambridge Savings Bank was named one of the top 100 women-led businesses in Massachusetts by The Commonwealth Institute (TCI), a Boston-based organization that aims to increase the number of women in corporate leadership positions. For the second year in the row, the bank and its president and chief executive officer, Gilda Nogueira, join a list of the state's preeminent leaders in finance, law, medicine, science and technology, and the nonprofit sectors. All companies on the top 100 list have a female chief executives and are ranked based on revenue, operating budget, and number of employees. TCI also looks at gender diversity among a company's board and workforce.

East Cambridge Savings Bank, a mutually held bank with just over \$1 billion in assets, is one of three banks on TCI's top 100 list and one of a handful in Massachusetts led by a female chief executive officer. Nogueira has led the bank since 2012, but began her career at East Cambridge in 1977 as a part-time teller.

"It is an honor to be a part of this dynamic group of women leaders whose companies represent nearly \$50 billion of revenue that help grow and sustain the Massachusetts economy," Nogueira said.

"This is a proud moment both personally and for our employees and customers. I am fortunate for the many colleagues and mentors who have encouraged me during my career with the Bank."

In addition to a woman serving as president and CEO, 48% of the Bank's senior vice presidents and vice presidents are women and 65% of the Bank's workforce is female.

"We value the contributions of the many women that strengthen the organization," Nogueira went on to say. "This recognition reflects our long history of encouraging all employees, regardless of gender, race or ethnicity, to learn and grow while they are a member of the team. Our diverse workforce has helped us grow and expand while remaining focused on our mission as a customer and community focused institution."

This is the 17th year that The Commonwealth Institute has compiled this list of the top 100 women-led businesses in Massachusetts. The full list was published in the Oct. 28 issue of the Boston Globe Magazine.

