

Washington Trust provides \$1.1 million in financing for construction of a Dollar General Store in Morris

December 21, 2018 - Connecticut

Julia Anne Slom

Morris, CT Washington Trust's Commercial Real Estate Group has provided \$1.1 million in financing to MCG Morris, LLC, for the construction of a Dollar General Store. Located at 16 West St., the new retail property includes 7,544 s/f of space on a 1.33 acre parcel. Dollar General was founded in 1939 and operates more than 13,600 stores across 44 states.

"Our client has a talent for finding strategic locations for the Dollar General locations that they build - filling a real niche in the community," said Julia Anne Slom, senior vice president and team leader of Washington Trust's Commercial Real Estate Group. "We are very pleased to be a partner in this venture."

MCG Morris, LLC, is a single owner limited liability company.

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects. For more information, contact Mary Ettinger, Vice President, Commercial Real Estate Group, at 401-348-1415 or 1-800-475-2265 ext. 1415.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540