



CELEBRATING  
56 YEARS

# nerej

## **What are your predictions for commercial real estate in 2019? - by Steven Kelly**

December 28, 2018 - Spotlights

Steven Kelly

Timberline Construction Corp.

The CRE industry is still strong, particularly in the Boston and greater Boston areas. There is a lot of activity throughout the Rte. 128 belt in the office, science and technology spaces with even moderate activity throughout the Rte. 495 belt with the expansion of the industrial markets. 2019 should be a strong year, similar to 2018. I would anticipate some softening of the market with the inevitable correction expected to be felt somewhere between Q1 and Q4 of 2020.

This correction naturally will vary by sector, the degree to which may be minimal for some. So, with all that said, 2019 should still be good year for everyone!

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540