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55 YEARS

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What are your predictions for commercial real estate in 2019? - by Dennis Serpone

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In the same way that the stock market has been volatile due to accelerating domestic and international pressures, the restaurant industry in New England has seen a shift in trends. People are further integrating food in all aspects of our daily lives. Whether it's a daily routine of fast food, casual dining, or the tradition dinner, eating out continues to expand. However, in some quarters, food that was eaten in a restaurant is now being delivered to homes. The result is a loss of tips for servers, and an extra delivery cost for management. The "Dominoes effect" has caught up with the non-pizza market. With numerous retail life-style center being developed, populated by every variation for food stuffs that you can think of, competition for market share and staffing is going to be severe. That said, 2019 will be a stellar year for the hospitality markets.

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