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What are your predictions for commercial real estate in 2019? - by Robert Marcus

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Robert Marcus

Robert Marcus Real Estate

The uptick in the interest rates will place downward pressure on pricing. I also feel locally the market will continue to be robust but with some caution toward lending. Vacancy and bad debt will be real and accountable on the projected budgets for both the banks and clients. Rents will continue to stabilize and developers will need to provide concessions and discounts in order to fill their vacant units. Greater efforts will need to be made toward affordable housing and more attention will need to be made to linkage projects that focus on communities and public education. Communities will need to have a educational initiative to attract quality educators and provide affordable housing opportunities for them. They will also need to pay to attract the educators away from more affordable city and towns throughout the country.

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