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## **MassDevelopment issues \$2 million bond to International School of Boston, Inc.**

January 04, 2019 - Front Section

International School of Boston Inc., 45 Matignon Road - Cambridge, MA

Cambridge, MA MassDevelopment has issued a \$2 million tax-exempt bond on behalf of the International School of Boston Inc. (ISB), a bilingual French-American school serving students in preschool through 12th grade located at 45 Matignon Rd. The school will use bond proceeds to upgrade and equip its campus, including making improvements to classroom and lab space, the gymnasium, playground areas, and landscape; updating electrical and plumbing systems; buying and installing new technology equipment and software; and conducting environmental remediation. Middlesex Savings Bank purchased the bond.

“From our primary schools to our premier colleges and universities, MassDevelopment is always proud to leverage tax-exempt bond financing to help our state’s world-class educational institutions update or expand their campuses,” said MassDevelopment president and CEO Lauren Liss. “Here in Cambridge, we’re pleased that the International School of Boston will be able to make needed improvements to its school buildings and grounds, creating a better educational experience for its students and faculty and reinforcing the campus for years to come.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540