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Washington Trust provides \$6 million to Cheshire-ILR, LLC

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Julia Ann Slom,
Washington Trust

Cheshire, CT Washington Trust's Commercial Real Estate Group has provided \$6 million to Cheshire-ILR, LLC, for the refinancing of the Cheshire Shopping Center and a CVS out-parcel. Both the shopping center and pharmacy are located on South Main St. (Rte. 10). Cheshire Shopping Center sits on a 9-acre site and includes 12 retail spaces with more than 68,000 s/f of retail space. Current tenants include Advance Auto Parts, the Cheshire YMCA, and several local businesses. The adjacent parcel is a 13,013 s/f CVS Pharmacy constructed in 2007.

"Tartaglia Commercial Properties maintains strong retail properties in the region, and this well-placed asset with a great diverse tenant roster is no exception," said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group. "We are grateful for the opportunity to continue to expand our relationship with the refinancing of this property."

Cheshire-ILR, LLC is a CT limited liability company owned by Tartaglia Commercial Properties, one of Connecticut's largest privately held real estate development companies.

"We appreciate the innovative, and tailored services that Washington Trust continues to provide to our company," said Lorraine Tartaglia, Tartaglia Commercial Properties. "Tim Pickering and the Washington Trust team continuously and effortlessly fulfill our financial needs and requirements."

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