

## HFF reps Cincotta Cos. in sale of 26 West Broadway

April 12, 2019 - Front Section

26 West Broadway - South Boston, MA

South Boston, MA Holliday Fenoglio Fowler, L.P. (HFF) has closed the sale of 26 West Broadway, a boutique class A multi-housing property. The sale price was not disclosed.

HFF represented the seller, Cincotta Companies, and procured the buyer.

Designed by Boston-based Utile, Inc. and delivered to the market in 2016, 26 West Broadway offers residences in a mix of one, one-bedroom with office, two-bedroom and penthouse units. Finishes include wide-plank hardwood flooring, white cabinetry with soft-close drawers, dimmable LED recessed lighting and gas ranges.

Residents of 26 West Broadway have access to a heated sub-grade parking garage and a private roof deck lounge. Worden Hall, a local tavern, is located on the ground floor.

The property is located across the street from the MBTA's Broadway Station offering subway access to downtown Boston and bus access to the South End and Back Bay. Additionally, 26 West Broadway is within walking distance of restaurants, coffee shops and retail offerings, including Whole Foods at the nearby Ink Block development.

This area of South Boston has witnessed a tremendous renaissance over the past 10 years and has transformed into a coveted area for residential and corporate users alike.

The HFF investment advisory team representing the seller was led by director Adam Dunn and managing director Christopher Phaneuf.

"Continued positive market fundamentals in the South Boston multifamily submarket, combined with a strategic buyer, motivated the seller to capitalize on this opportunistic sale," Dunn said.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540