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ING Clarion grants CBRE/N.E. management contract for 1m s/f

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CB Richard Ellis/New England has been awarded the management of more than 1 million s/f of ING Clarion properties in the Greater Boston market.

The portfolio spans six states in addition to Massachusetts with properties located in Washington/Baltimore, Atlanta, Denver, San Francisco, Los Angeles, Connecticut and South Florida. CBRE will be managing the day-to-day operations of the properties on a third-party basis.

In Greater Boston, the properties include: 101 Arch St., Boston; 200 Newport Ave., Quincy; 880 and 890 Winter St., Waltham and 100 Staples Dr., Framingham. The former ING Clarion on-site property management teams have been retained by CBRE/NE.

The CBRE/NE asset team will manage the portfolio. Ken Kern will oversee the on-site team at the Boston property, Greg Kennedy will oversee the on-site team at the suburban properties, and Zeke Sawyer will oversee the engineering for the properties locally.

"We are pleased to be representing ING Clarion in the Greater Boston market with these impressive properties," according to Mark Tassinari, executive vice president and partner, CBRE/NE. "Our asset services team looks forward to the challenge of driving and enhancing these asset values in the market."

CBRE's Asset Services group delivers a wide range of services designed to enhance operational efficiency, increase occupancy and improve net operating income for the company's institutional investor clients.

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