

Cornerstone Realty Capital arranges \$2.7 million financing for acquisition of a 12,980 s/f retail building

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Marlborough, MA Cornerstone Realty Capital has arranged \$2.7 million in financing for a 12,980 s/f retail building for the Bilotti Group Inc. The property currently houses four tenants and is anchored by a Starbucks. Spaces currently range from 1,500 to 7,466 s/f. The property includes 20 parking spaces on site, with two municipal structure parking lots bordering to the north and west.

The property is located off of Rte. 20 and Rte. 85 in a high-traffic area.

Chris Bilotti, president at the Bilotti Group Inc., said, "The team at Cornerstone delivered competitive financing terms and effectively worked with all parties to meet a tight timeline. They were a pleasure to work with."

Cornerstone was able to deliver a fixed-rate financing structure with a thirty-year amortization.

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