



nerej

NKF facilitates sale of 22 Boston Wharf Rd. and Stillings Garage

April 26, 2019 - Front Section

22 Boston Wharf Road - Boston, MA

Boston, MA Newmark Knight Frank (NKF) has completed the sale of 22 Boston Wharf Rd. and Stillings Garage in the Seaport District to Invesco Real Estate, a global real estate investment manager. Vice chairman Edward Maher, executive managing director Matthew Pullen, managing director James Tribble and director Samantha Hallowell of NKF's Boston capital markets team – which is led by co-head of U.S. Capital Markets Robert Griffin – oversaw the transaction of the 10-story asset. The sale price was not disclosed.

22 Boston Wharf Rd. and Stillings Garage comprises a four-story, 123,875 s/f office building and a six-level, 555-space parking garage. The asset's office component is presently 97% leased to four tenants: Industrious, Mendix, Akcea Therapeutics and Duck Creek Technologies.

“22 Boston Wharf Road & Stillings Garage features an exceptional location in the Seaport District, which is undeniably Boston's most dynamic office submarket and newest lifestyle neighborhood,” said Maher.

“The property also benefits from adjacency to diverse parking demand generators, including e-commerce giant Amazon's future flagship office.”

22 Boston Wharf Rd. and Stillings Garage is accessible to all major forms of transportation, including the MBTA Silver Line, South Station, I-90 (Mass. Pike) and Logan International Airport.

The asset is also surrounded by a synergistic roster of blue-chip employers including Alexion, Boston Consulting Group, Cengage, Fidelity, GE, Goodwin, LogMeIn, PTC, Reebok and State Street.