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Worth Avenue Capital closes four transactions in first quarter of 2019

May 10, 2019 - Financial Digest

Michael Ciaburri,
Worth Avenue Capital LLC

Hartford, CT Worth Avenue Capital, LLC (WAC) closed four transactions totaling \$4.145 million during the first quarter of 2019 which included a \$3.5 million LOC to a real estate development group.

The summary recently funded transactions is below:

- 1/11: \$250,000 to a real estate developer in Fairfield County, CT;
- 1/24: \$120,000 for a “fix & flip;”
- 2/27: \$3.5 million construction loan on commercial real estate - largest loan closing since inception;
- 3/20: \$275,000 CRE loan.

Worth Avenue Capital is a direct private lender for both small businesses and real estate developers/investors and also handles bank workouts for those same clients. WAC's principal is Michael Ciaburri. WAC maintains offices in both Guilford and Greenwich, Conn. as well as Palm Beach, Fla.

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