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Rubenstein signs 134,000 s/f lease to Raytheon Co.

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Tewksbury, MA Rubenstein Partners, L.P. has completed a 134,000 s/f, seven-year lease for Raytheon Company at the Center at Innovation Dr., a 706,000 s/f office, manufacturing, and flexible-use complex. Raytheon, an industry leader specializing in defense, civil government and cybersecurity solutions, will occupy space across two floors at the property.

The recently redesigned Center at Innovation Dr. property, formerly known as 495 Business Center, is comprised of four conjoined buildings located at 200, 300, 400 and 500 Innovation Dr. Rubenstein has completed an interior and exterior renovation plan throughout the entire campus, creating a modern workplace for multiple tenants and uses that is unique to the market. The renovations included repositioning of the systems, façade, entry, common areas, including the creation of an amenity center with a town-hall amphitheater, fitness center, café and collaboration spaces, as well as extensive site work and landscaping.

Additionally, the Center at Innovation Drive achieved LEED certification for Building Design and Construction from the U.S. Green Building Council for this major renovation, which highlights its leadership in energy and environmental design.

“Raytheon is a technology and innovation leader and we’re extremely pleased to announce their new long-term lease at the Center at Innovation Drive,” said Peter Gottlieb, senior vice president at Rubenstein. “By repositioning the Center at Innovation Drive campus, we were able to unlock its hidden value. The campus is a special, differentiated offering in the market, and we are pleased to partner with cutting-edge tenants like Raytheon.”

The Center at Innovation Drive campus is an alternative to other older properties located along the I-495 belt’s office inventory. The campus offers the benefits of new construction at a compelling value for Boston based companies seeking more affordable space. The property also benefits from its strategic location and easy highway access along the Rte. 3, I-495, and I-93 corridors.

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