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Kelleher, Pentore and Girolamo of Horvath & Tremblay broker \$4.05 million sale of 30-unit property

June 21, 2019 - Front Section

653-659 Western Avenue - Lynn, MA

Lynn, MA Dennis Kelleher, John Pentore and Stephen Girolamo of Horvath & Tremblay have completed the sale of 653-659 Western Ave. The 30-unit deal consists of a 14-unit residential building, a 15-unit residential building and a hair salon. The property sold at a price of \$4.05 million and at a 5.6% cap rate.

Dennis Kelleher

John Pentore

Stephen Girolamo

653-659 Western Ave. consists of 19 one-bedroom units, 5 studio units, 5 two-bedroom units and Desi's Hair Design. Property amenities include off-street parking, co-op laundry, gas cooking, and lead certifications. 653-659 Western Ave. is located in a densely populated residential neighborhood adjacent to downtown with access to both local and regional public transportation. It is just over one mile from Lynn Central Sq. Station.

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