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## **IPA sells three apartment buildings near Yale University for \$25.15m**

June 21, 2019 - Connecticut

New Haven, CT Institutional Property Advisors (IPA) completed the sale of Cambridge Oxford Apartments, a three-building, 84-unit multifamily property. The buyer is an affiliate of Paredim Partners LLC.

Victor Nollezzi

“Located just steps from the Old Campus Yale University arch and within walking distance of Yale New Haven Hospital, theaters, art galleries, restaurants, shops, cafes and nightclubs, Cambridge Oxford Apartments is the premier living option for Yale medical employees, students and faculty,” said Victor Nollezzi, senior managing director leading IPA’s Northeast team.

The apartments are located at 32, 36 and 38 High St., adjacent to the Yale Center for British Art, steps from Yale University’s Old Campus and near public transportation. Most of the Yale campus’s schools, including medicine, architecture, law and music are within blocks of the property. Originally constructed between 1860 and 1926 and completely renovated in 2001, Cambridge Oxford Apartments have original period details such as ornate brick, stone and masonry exteriors, stained glass and leaded windows. Units have solid interior construction, crown moldings, hardwood floors, high ceilings and contemporary amenities.

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