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## **MassHousing commits to \$32.5 million loan for Avalon Blue Hills**

August 07, 2008 - Financial Digest

Avalon Blue Hills, a 276-unit rental development planned in Randolph, received a \$32.5 million loan commitment from MassHousing at the June meeting of the agency's board of directors. Sixty-nine of the units (25%) will be maintained as affordable households earning no more than 80% of the area median income.

The development will consist of 122 one-bedroom units and 154 two-bedroom units housed in nine wood-frame buildings surrounded by gardens and a number of amenities on a site located on Canton St.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540