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Columbia Property Trust completes 30,000 s/f in leases

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116 Huntington Avenue - Boston, MA

Boston, MA Columbia Property Trust, Inc. has signed 30,000 s/f of leases since quarter end at 116 Huntington Ave., the company's 272,000 s/f, class A office property in the Back Bay, bringing the building to 100% leased. The recent leasing activity included a 26,000 s/f lease with Silversmith Capital Partners, a growth equity firm that partners with entrepreneurs in growing, profitable technology and healthcare businesses.

Beginning this December, Silversmith will occupy the building's 14th and 15th floors, which Columbia connected to create a light-filled space atop the building, complete with access to multiple new private terraces.

Columbia has completed other significant enhancements to 116 Huntington since it acquired the building in 2015. These included modern upgrades to the main entrance and lobby, the elevators and other common areas, as well as improvement of the onsite retail, culminating in the addition of local favorite Jaho Coffee. Since the beginning of 2017, when many of these renovations were delivered, Columbia has completed 100,000 s/f of leasing at 116 Huntington, at starting face rates 25% to 30% greater than the building had previously achieved. Other notable tenants include American Tower, GE Healthcare, and Brigham and Women's Hospital.

"We have worked diligently to cultivate the right mix of tenants and amenities for 116 Huntington, to capitalize on its exceptional Back Bay location," said Nelson Mills, CEO of Columbia. "We are very pleased to see that effort rewarded with strong leasing rates and full occupancy, and are excited to welcome Silversmith to their new home."

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