

Appraisal Foundation begins search for board candidates - deadline is Monday August 19th

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Washington, DC According to the Appraisal Foundation, has begun its national search for qualified candidates to serve on its two independent boards – the Appraiser Qualifications Board (AQB) and the Appraisal Standards Board (ASB).

The AQB and ASB set minimum qualifications and standards to ensure the public trust. Over the past 30 years the minimum qualifications and standards established by these boards have not only earned the publics trust, but also the confidence of consumers, lenders and users of appraisal services. They are essential to the foundation of the appraisal profession.

Background and Qualifications: The AQB is responsible for establishing the minimum education, experience, and examination qualification criteria for real estate appraisers to obtain a license or certification. Also, the AQB sets the minimum requirements for real estate appraisers to maintain their state credential.

Additionally, the AQB establishes minimum qualification criteria for personal property appraisers. Adherence to the personal property criteria is mandatory for Foundation Sponsors who confer personal property appraiser designations. Familiarity with appraiser qualifications is a prerequisite of service on the AQB, and a minimum of ten years of appraisal experience is required.

The ASB is charged with developing, interpreting, and amending the Uniform Standards of Professional Appraisal Practice (USPAP). Familiarity with USPAP is a prerequisite of service on the ASB, and a minimum of ten years of appraisal experience is required.

The AQB and ASB have up to three face-to-face meetings per year. In-person meetings typically consist of 1½-days of work sessions and a ½-day public meeting.

In months when the boards do not meet in-person, they conduct web or teleconference meetings. Individuals serving on the boards are compensated for their time and are reimbursed for travel expenses. Those individuals selected for a position on the AQB or ASB will serve initial terms of one to three years commencing January 1st, 2020.

The boards nominating committee of the board of trustees seeks proven leaders of the appraisal profession from a variety of disciplines and background to fill positions on these boards.

How to Apply:

To complete the online application visit www.appraisalfoundation.org.

The application deadline is Monday August 19th.

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