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Girolamo of Horvath & Tremblay brokers two sales totaling \$2.125 million

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242 Main Street - Gloucester, MA

Stephen Girolamo

Gloucester, MA Stephen Girolamo of Horvath & Tremblay has completed the \$2.125 million sale of 242 Main St. and 352 Main St. The separate transactions, 18-units in total, closed for \$1.25 million and \$875,000, respectively.

242 Main St. is an 11-unit, mixed use investment property. Containing 8,031 s/f of leasable area on a 0.26-acre parcel, the fully leased property includes five store-front, street-level retail units and 6 residential units above and set-back from the retail.

352 Main St. is a 7-unit mixed-use investment property. The property includes four apartments and three retail units. The mix consisting of 2 one-bedroom units, 2 two-bedroom units, Victoria's Nails (which occupies two retail spaces) and Albert barber shop. Property amenities include co-op laundry, gas cooking, and lead certifications.

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